

Christian Alliance S C Chan Memorial College
Budget for EOEBG (2018 - 2019)

A. Income from EOEBG & School

	Actual Income 2016-2017	Expected Income 2017-2018	Actual Income 1/9/17-31/5/18	Expected Income 2018-2019
BASIC PROVISION				
1 Basic Provision	\$ 1,935,491	\$ 1,981,943	\$ 1,972,265	\$ 1,991,988
SCHOOL SPECIFIC GRANT				
2 Administration Grant	\$ 3,630,135	\$ 3,651,920	\$ 3,634,128	\$ 3,670,469
3 Composite IT Grant	\$ 390,255	\$ 399,621	\$ 397,670	\$ 401,647
4 Noise Abatement Grant	\$ 371,988	\$ 380,916	\$ 379,054	\$ 382,845
5 Capacity Enhancement Grant	\$ 588,202	\$ 602,319	\$ 599,381	\$ 605,375
INCOME FROM SCHOOL				
6 Bank interest	\$ 5,079	\$ 1,000	\$ 13	\$ 1,000
7 Fuel charges from Yau Oi Chapel & Tuckshop	\$ 53,326	\$ 40,000	\$ 41,276	\$ 40,000
8 Air-conditioning fee collected from students *	\$ 121,577	\$ 114,240	\$ -	\$ 114,240
Total	\$ 7,096,052	\$ 7,171,959	\$ 7,023,788	\$ 7,207,564

* The amount is allocated for electricity charges , actual income for 2017-2018 to be confirmed in July.

B. Expenditures

	Actual Expense 2016-2017	Budget 2017-2018	Actual Expense 1/9/17-31/5/18	Budget 2018-2019
1 Postage and Stamp Duty	\$ 13,616	\$ 12,100	\$ 5,113	\$ 12,100
2 Newspaper & Magazine	\$ 29,063	\$ 25,000	\$ 10,296	\$ 29,000
3 Telephone	\$ 19,893	\$ 18,000	\$ 14,020	\$ 18,300
4 Celebration and Entertainment	\$ 22,686	\$ 40,000	\$ -	\$ 30,000
5 Audit Fee	\$ 19,000	\$ 22,000	\$ 19,300	\$ 22,000
6 Wreath & Flower-baskets	\$ 5,450	\$ 5,000	\$ 1,150	\$ 6,000
7 Traveling Allowances (for guest speakers)	\$ 16,570	\$ 32,500	\$ 7,691	\$ 30,600
8 Transport & Traveling Allowance	\$ 19,565	\$ 15,000	\$ 27,496	\$ 23,700
9 Other Minor Items	\$ 9,310	\$ 9,000	\$ 10,835	\$ 10,000
10 Teachers' Textbooks & Maps	\$ 19,661	\$ 20,250	\$ 6,935	\$ 24,450
11 Consumables Stores	\$ 638,379	\$ 683,150	\$ 319,209	\$ 586,878
12 Fuel, Light and Power	\$ 380,638	\$ 450,000	\$ 343,019	\$ 450,000
13 Cleaning Materials	\$ 30,576	\$ 70,000	\$ 27,593	\$ 65,000
14 Prizes	\$ 20,579	\$ 40,450	\$ 15,057	\$ 33,400
15 Water	\$ 16,076	\$ 20,000	\$ 10,733	\$ 22,000
16 First-Aid Facilities	\$ 974	\$ 2,200	\$ 738	\$ 2,400
17 Sports	\$ 67,596	\$ 63,900	\$ 33,236	\$ 67,900
18 Extra-Curricular Activities	\$ 39,969	\$ 75,000	\$ 28,366	\$ 61,200
19 Printing & Stationery	\$ 20,560	\$ 50,050	\$ 13,493	\$ 45,250
20 Library Books for Students	\$ 63,750	\$ 60,000	\$ 38,672	\$ 60,000
21 Repairs	\$ 107,698	\$ 110,000	\$ 75,048	\$ 110,000
22 Noise Abatement Grant	\$ 371,988	\$ 80,000	\$ 9,520	\$ 70,000
23 Lift Maintenance	\$ 118,603	\$ 109,000	\$ 102,215	\$ 109,000
24 Training & Development	\$ 8,299	\$ 18,000	\$ 300	\$ 23,000
25 Composite IT Grant	\$ 390,255	\$ 436,200	\$ 336,879	\$ 442,728
26 Tutor's Fee / Supplementary Teaching Staff Salaries	\$ -	\$ 66,000	\$ -	\$ 80,400
27 Chinese ERS	\$ 1,705	\$ 6,000	\$ 3,883	\$ 6,000
28 English ERS	\$ 5,673	\$ 6,000	\$ -	\$ 7,000
29 Salary for clerks & janitors	\$ 3,346,805	\$ 3,442,723	\$ 2,498,313	\$ 3,500,000
30 SBM Supplementary Grant	\$ 178,605	\$ 190,000	\$ -	\$ -
31 Capacity Enhancement Grant	\$ 588,202	\$ 533,467	\$ 407,308	\$ 607,383
32 Composite F & E (Note 1)	\$ 600,847	\$ 692,240	\$ 658,755	\$ 773,750
Total	\$ 7,172,588	\$ 7,403,230	\$ 5,025,173	\$ 7,329,439
			Expected income	\$ 7,207,564
			Deficit	(121,875)